



plante moran | Audit. Tax. Consulting.
Wealth Management.

Warren Woods Public Schools

Board presentation | Year ended June 30, 2024



Results of the June 30, 2024 Audit

Plante Moran issued an unmodified “clean” opinion on the audited financial statements

Financial statements are the responsibility of management

Plante Moran is responsible for rendering an opinion on the audited financial statements

Audit completed in accordance with auditing standards generally accepted in the United States of America



Required Communications Under AU 260

Other Matters

**No Difficulties
Encountered in
Performing the Audit**

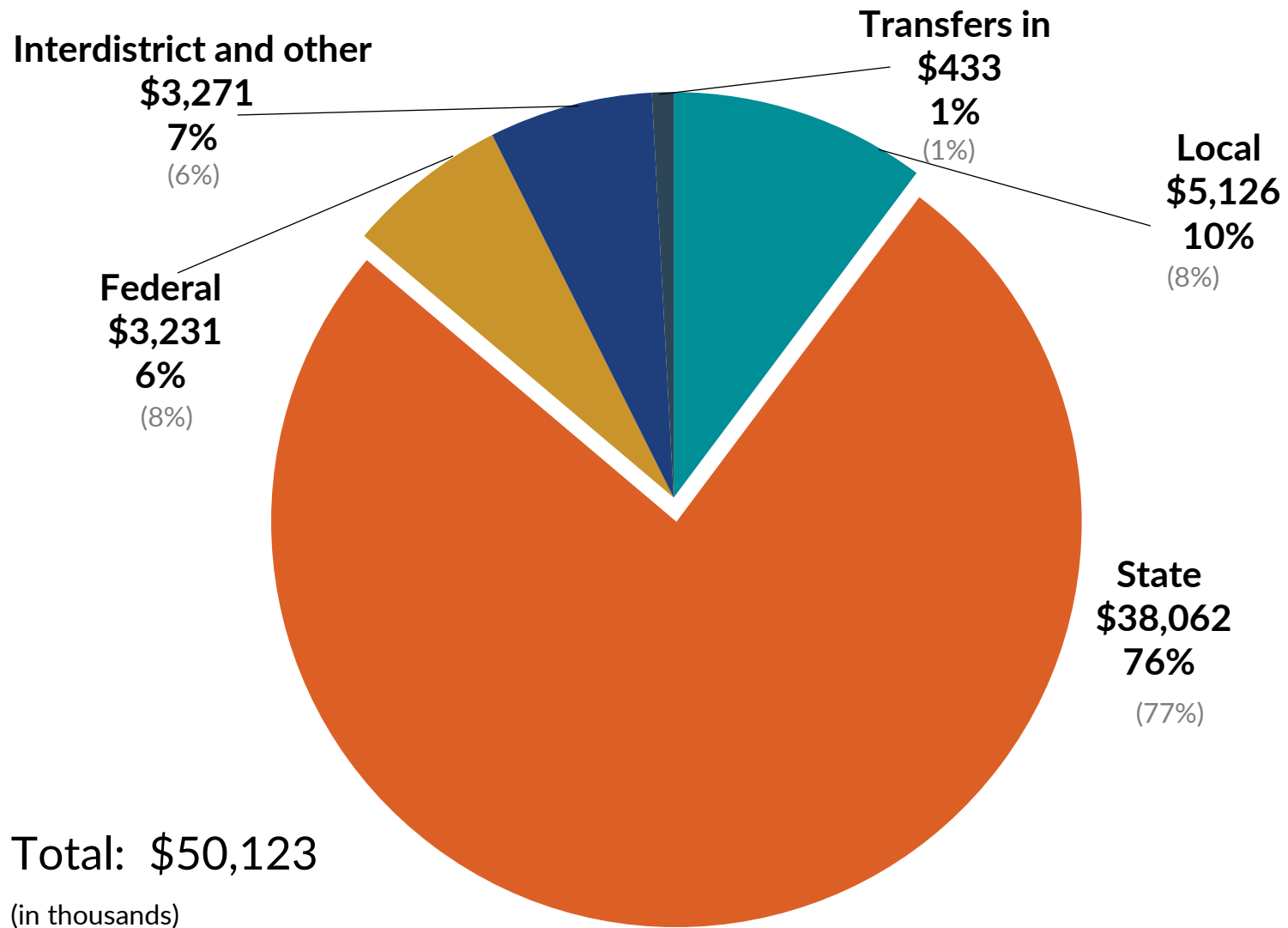
**No Disagreements
with Management**

No Audit Adjustments

**No material
weaknesses or
significant deficiencies**



General Fund Revenue Year Ended June 30, 2024



Note: Prior year percentages noted parenthetically above

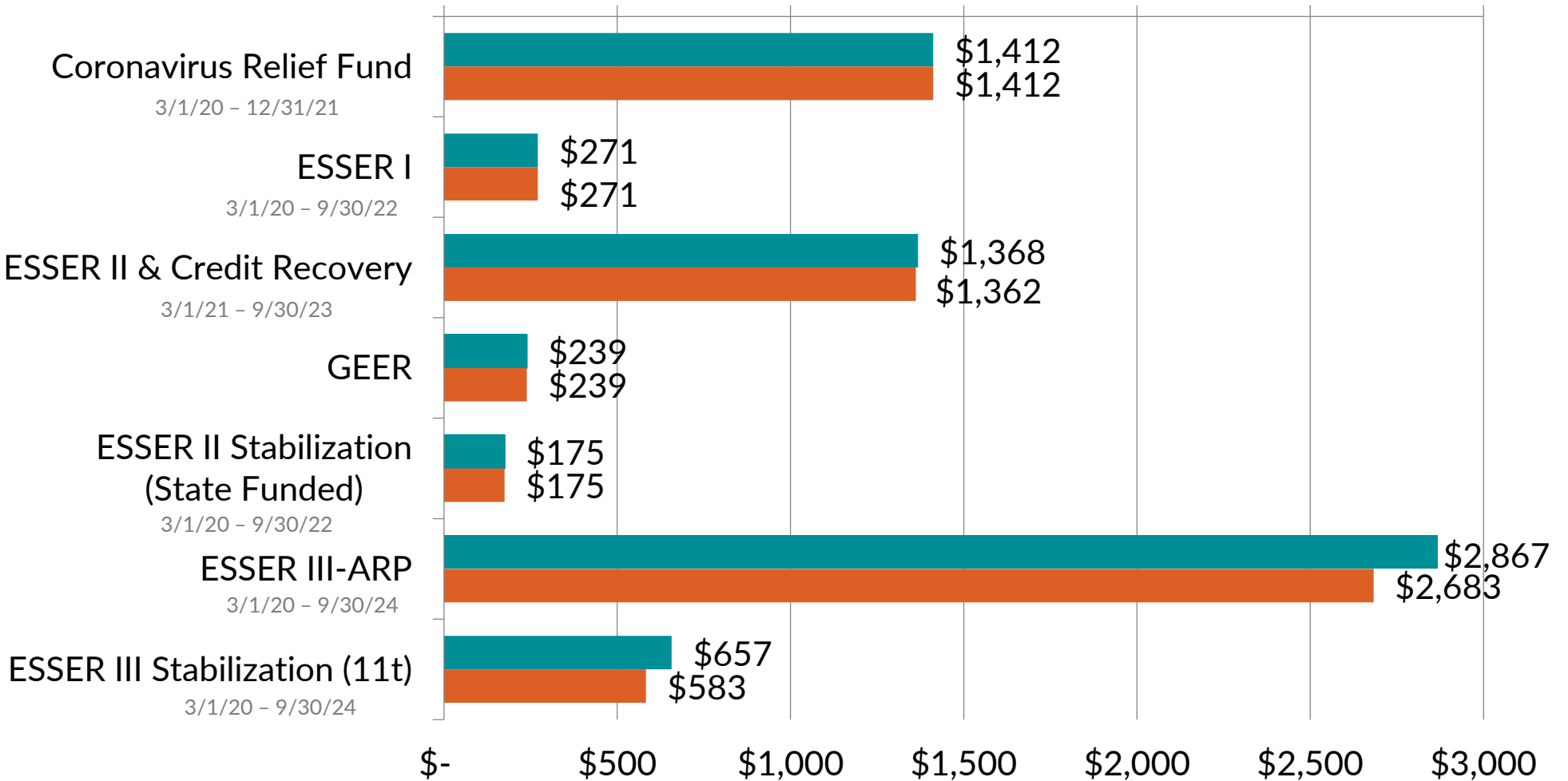


Non-recurring direct COVID-19 Relief Funding Cumulative Awards & Expenditures through June 30, 2024 (in thousands)

Total Awarded = \$6,989

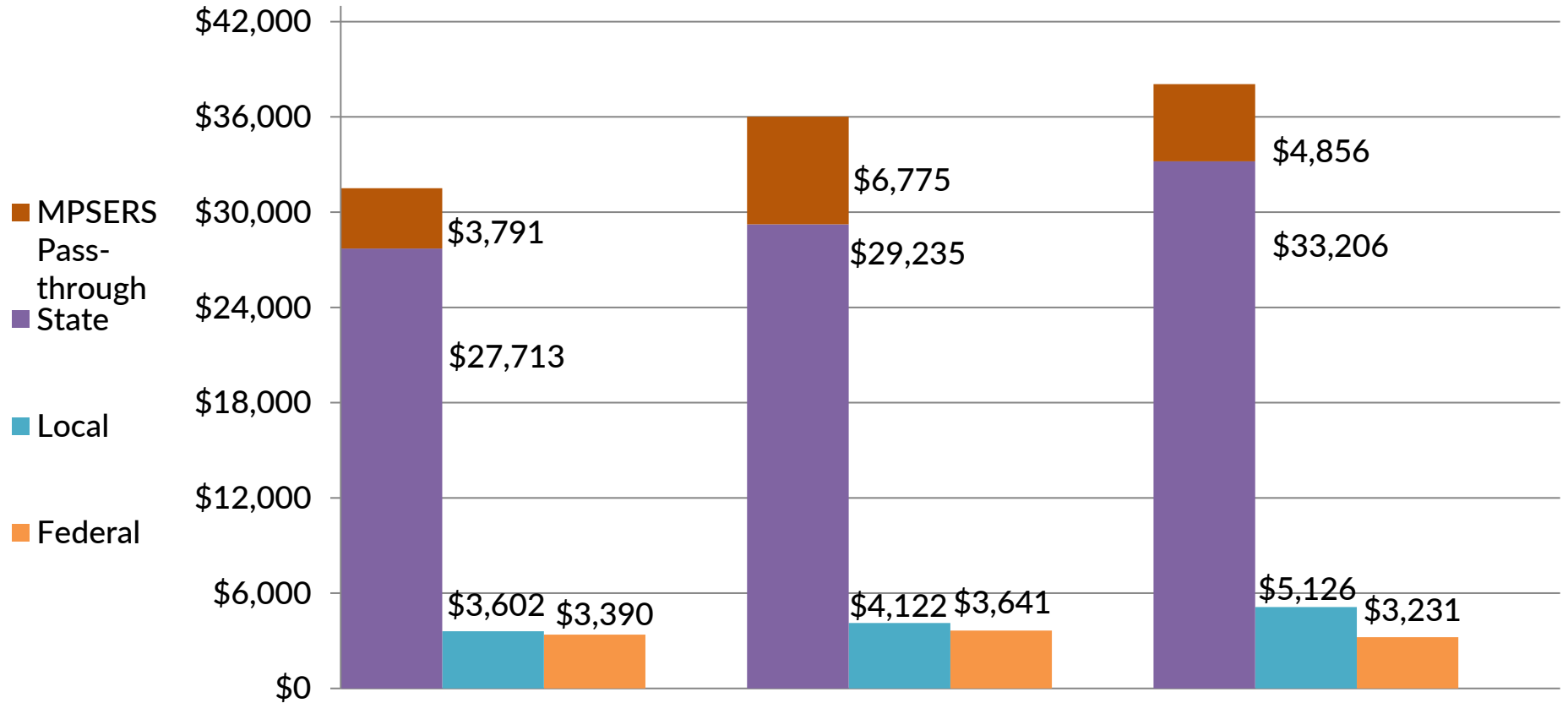
Total Expended-to-Date = \$6,725

■ Awarded ■ Expended to date





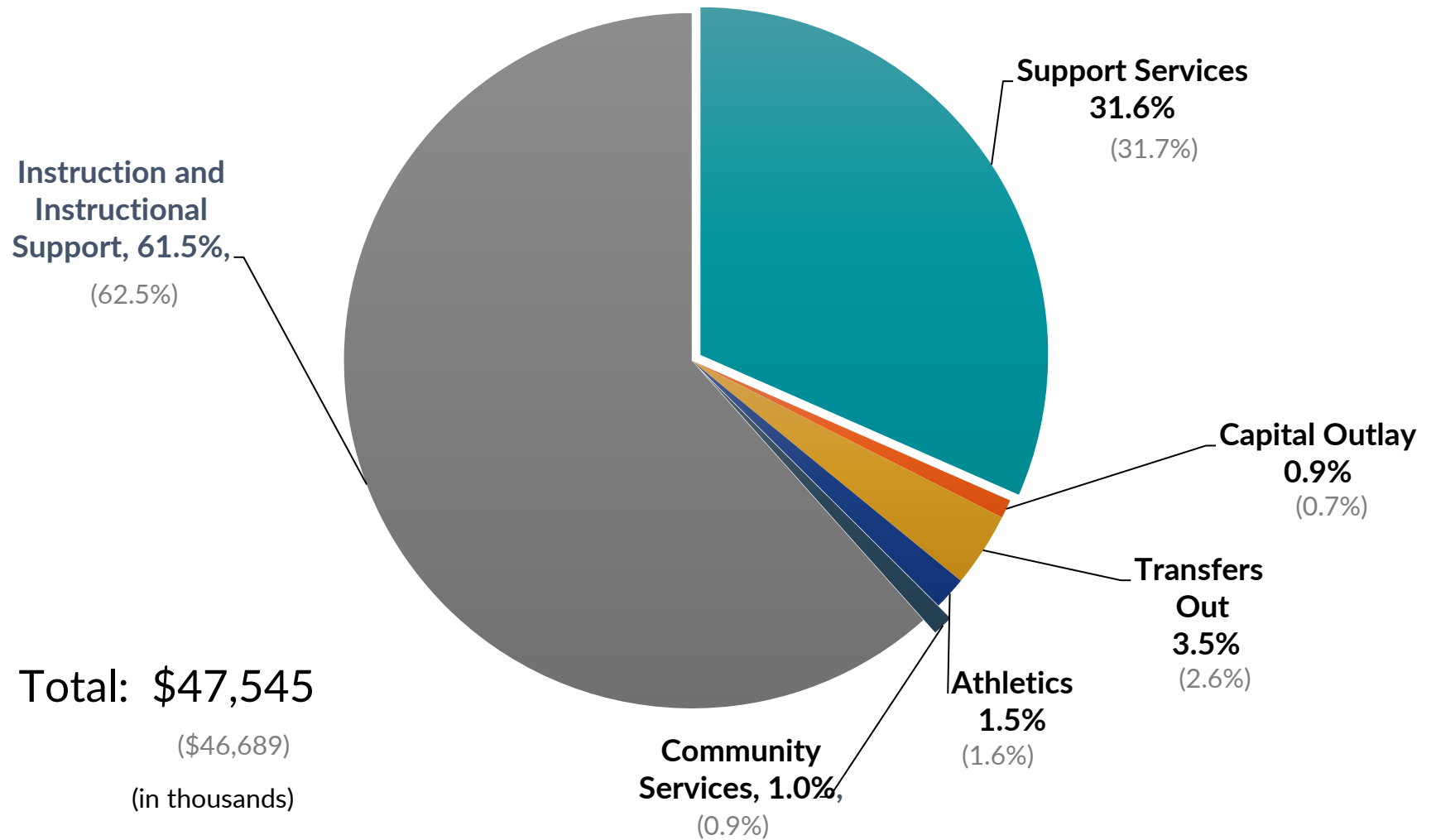
General Fund Revenue by Source (in thousands) Years Ended June 30



State, Local, & Federal Revenue per Pupil (net of MPSERS Pass-through)	2022	2023	2024
	\$11,170	\$13,049	\$13,438
Enrollment	3,107.43	3,102.93	3,093.21



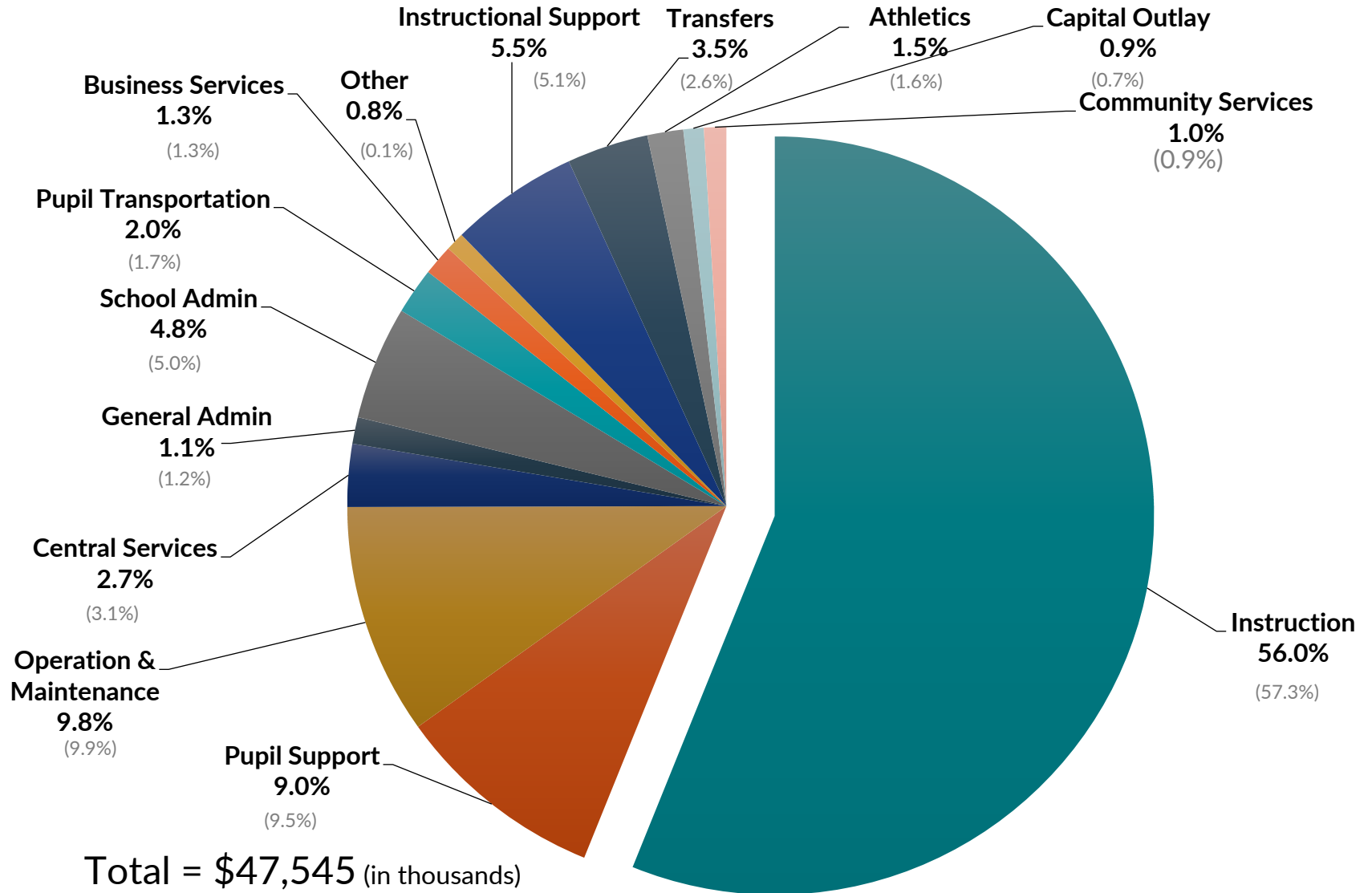
General Fund Expenditures Year Ended June 30, 2024



Note: Prior year percentages noted parenthetically above



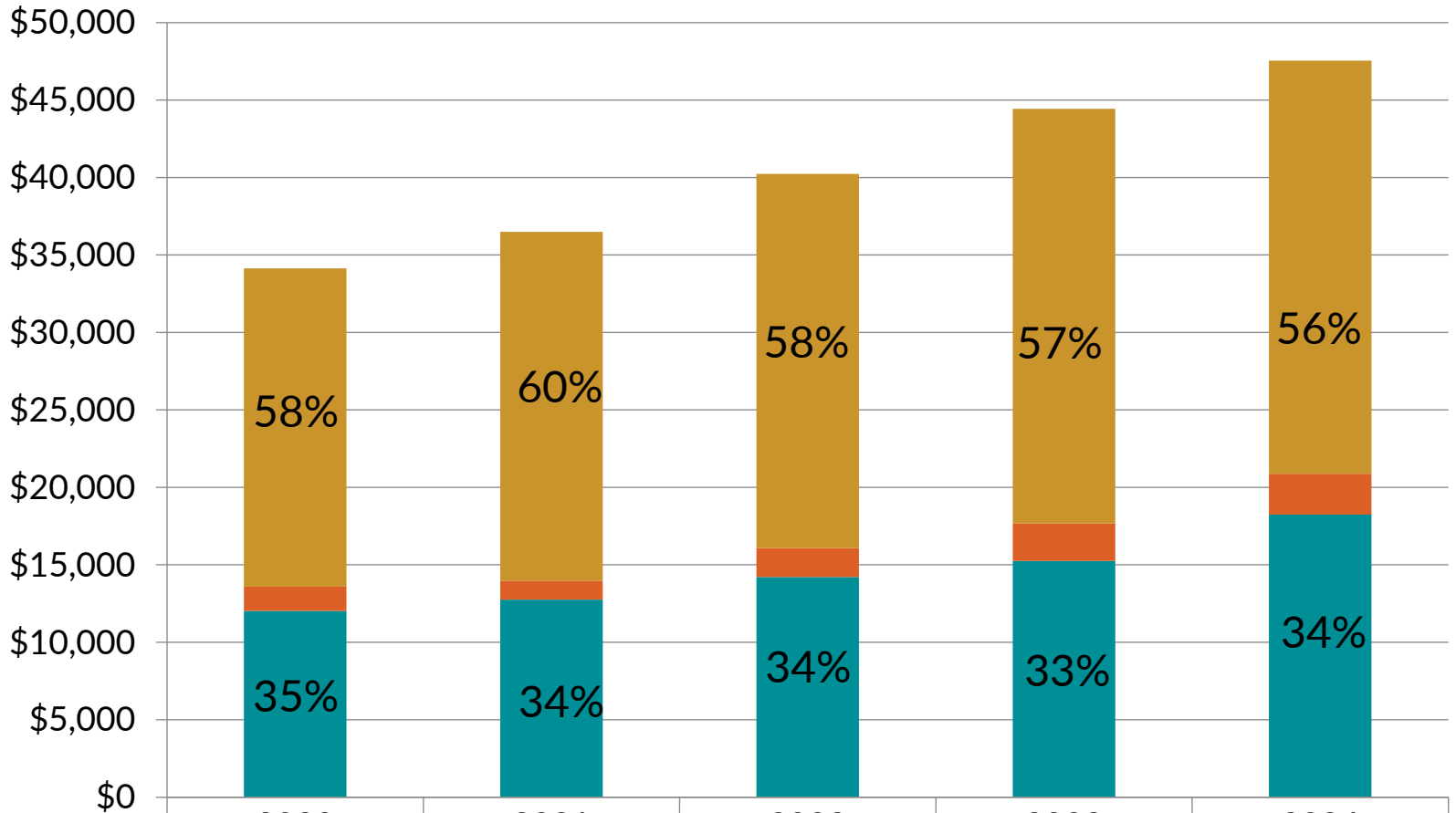
General Fund Expenditures by Function Year Ended June 30, 2024



Note: Prior year percentages noted parenthetically above



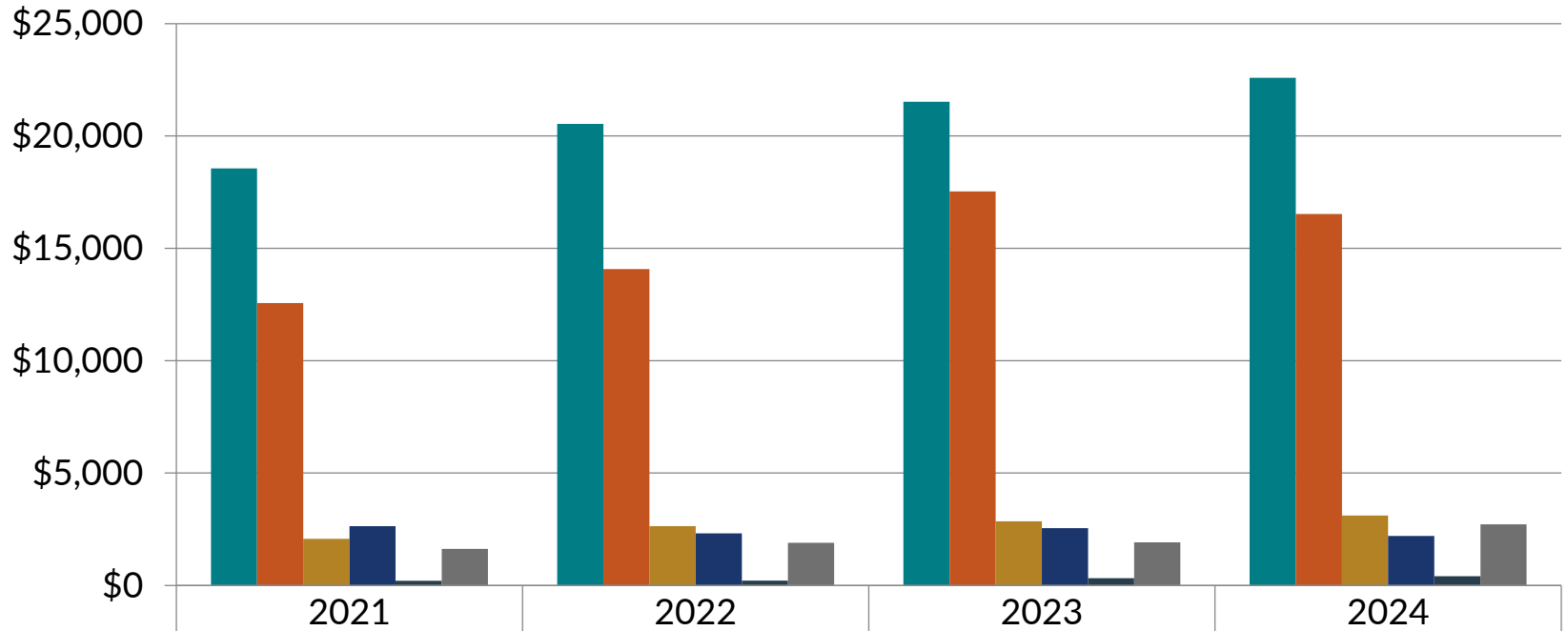
General Fund Expenditures (in thousands) Instruction versus Support Service Years Ended June 30, 2024



	2020	2021	2022	2023	2024
Instruction	\$20,547	\$22,515	\$24,138	\$26,756	\$26,674
Instructional Support	\$1,562	\$1,220	\$1,881	\$2,432	\$2,633
Support	\$12,026	\$12,756	\$14,209	\$15,245	\$18,238



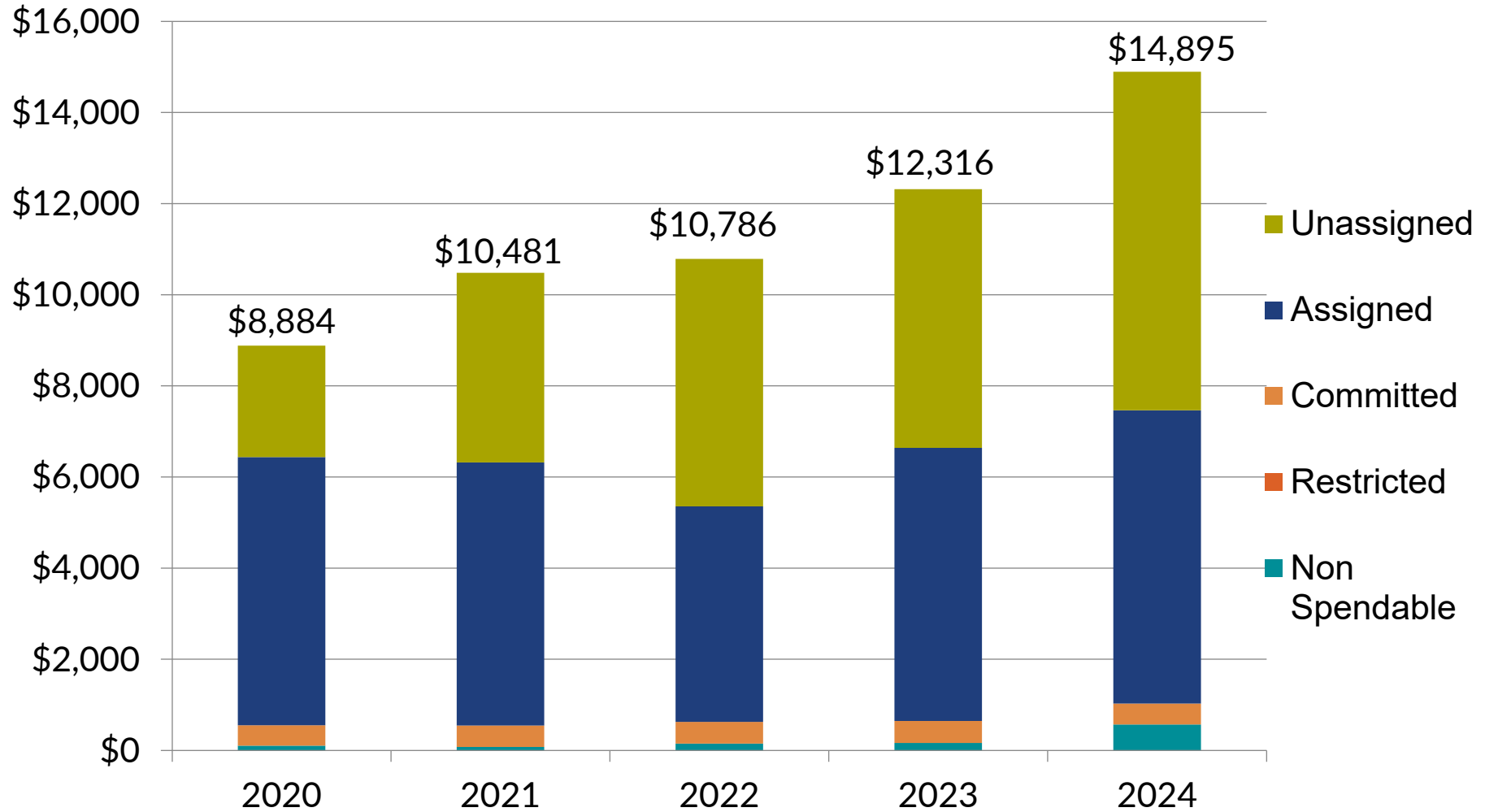
General Fund Expenditures by Object (in thousands) Years Ended June 30



	2021	2022	2023	2024
Salaries	\$18,555	\$20,534	\$21,522	\$22,585
Employee Benefits	\$12,561	\$14,078	\$17,533	\$16,529
Purchased Services	\$2,068	\$2,633	\$2,850	\$3,109
Supplies & Materials	\$2,637	\$2,315	\$2,549	\$2,199
Capital Outlay	\$207	\$209	\$321	\$410
Other	\$1,624	\$1,895	\$1,914	\$2,713



General Fund – Fund Balance (in thousands) As of June 30, 2024



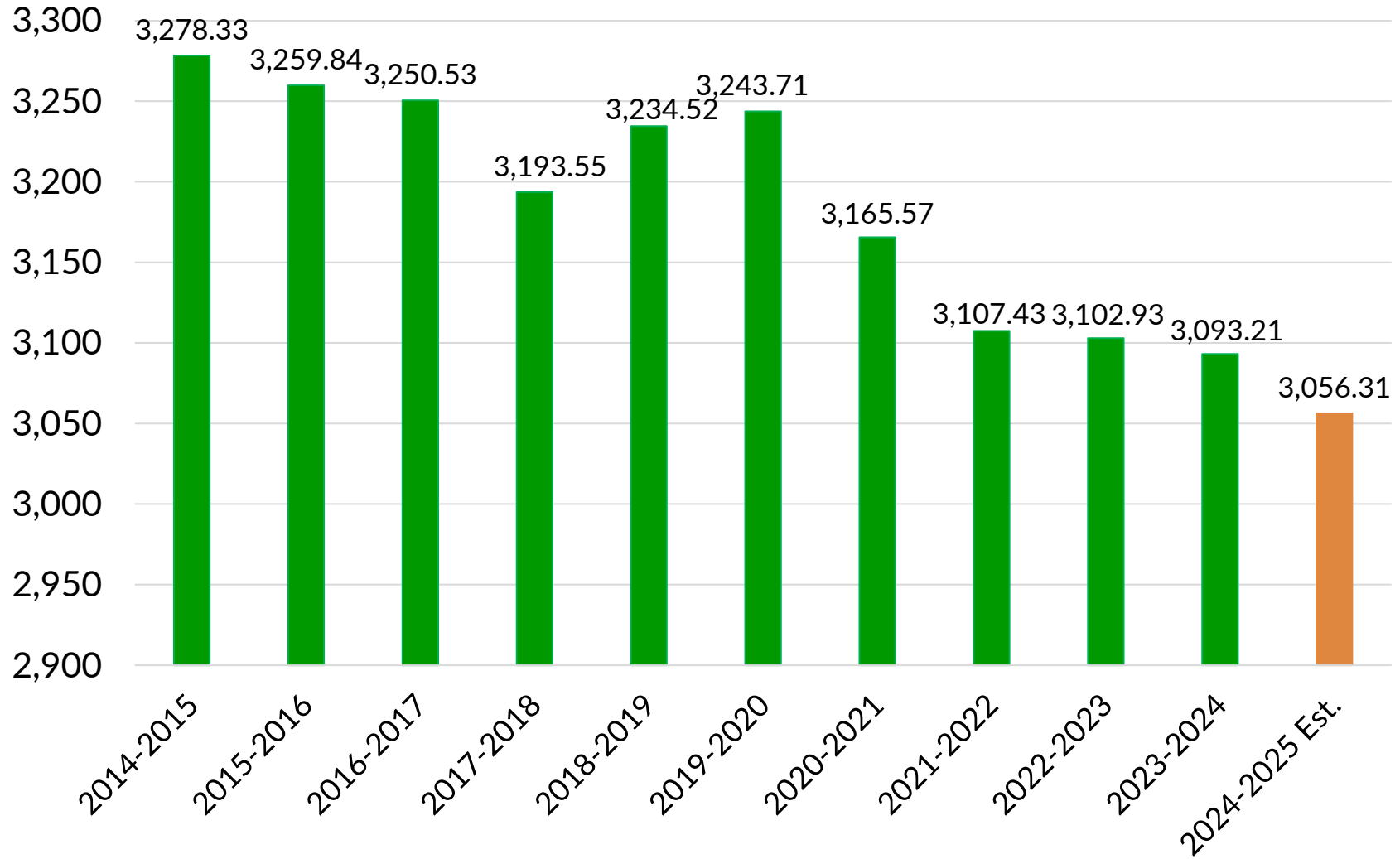
Fund balance as a percent of expenditures*

22.93%	25.51%	24.05%	24.39%	28.74%
--------	--------	--------	--------	--------

*Adjusted to combine General Fund and Special Education Center Program Fund



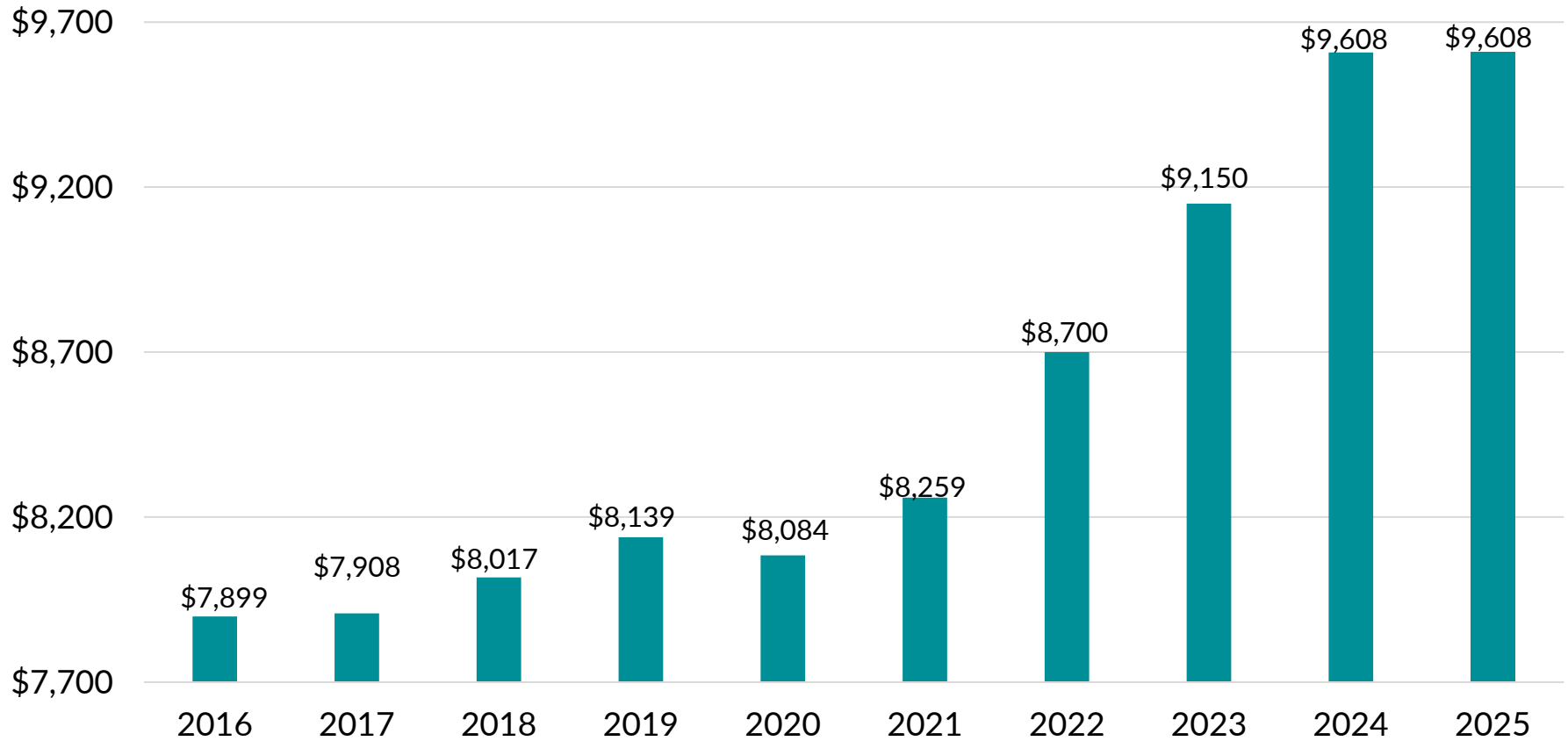
Student Enrollment Comparison Ten Year History





Foundation Allowance History

Fiscal Years Ended June 30, 2024





Thank you.

For more information contact:



Jennifer L. Chambers, CPA

Partner

(248) 375-7290

Jennifer.Chambers@plantemoran.com



Kristin Stofflet, CPA

Senior

(248) 375-7409

Kristin.Stofflet@plantemoran.com