

# Warren Woods Public Schools




**2023/2024 FINAL BUDGET PRESENTATION**

**JUNE 24, 2024**

**BOARD OF EDUCATION MEETING**

# Local Revenue



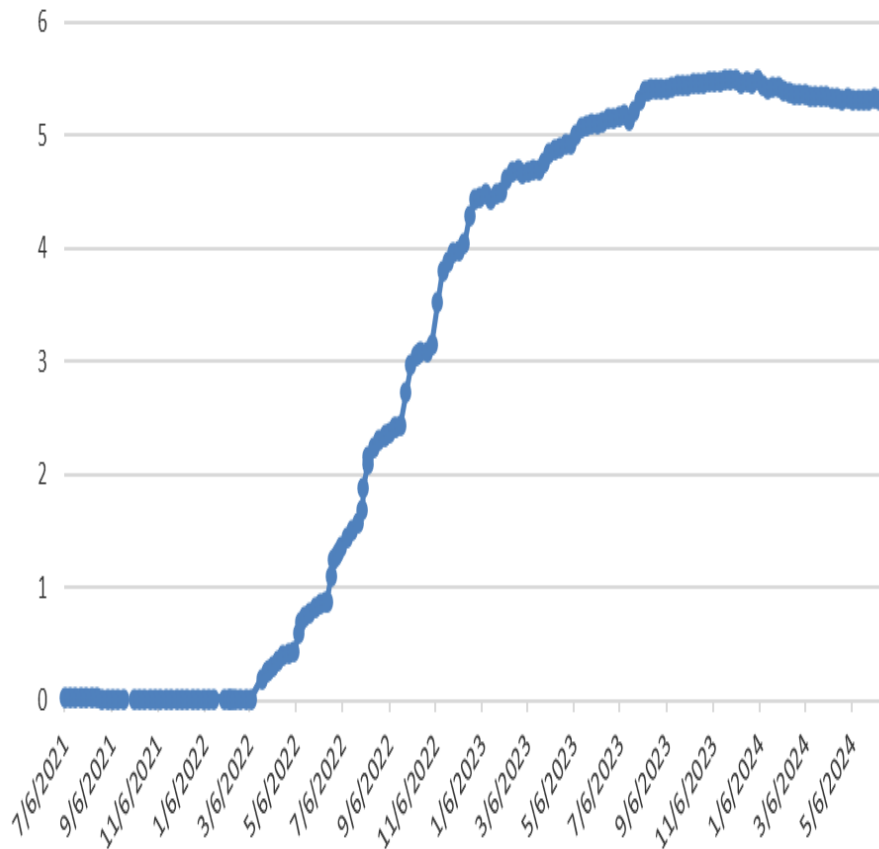
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• Earnings on Investments	\$275K
• Delinquent Tax Collections	\$ 37K
• Final 23/24 Tax Collections	(\$ 88K)
• Rental Revenue	(\$ 11K)
• Tuition	(\$ 11K)
• Athletic Gate Receipts	<u>(\$ 9K)</u>
Total Local Revenue Adjustments	\$194K

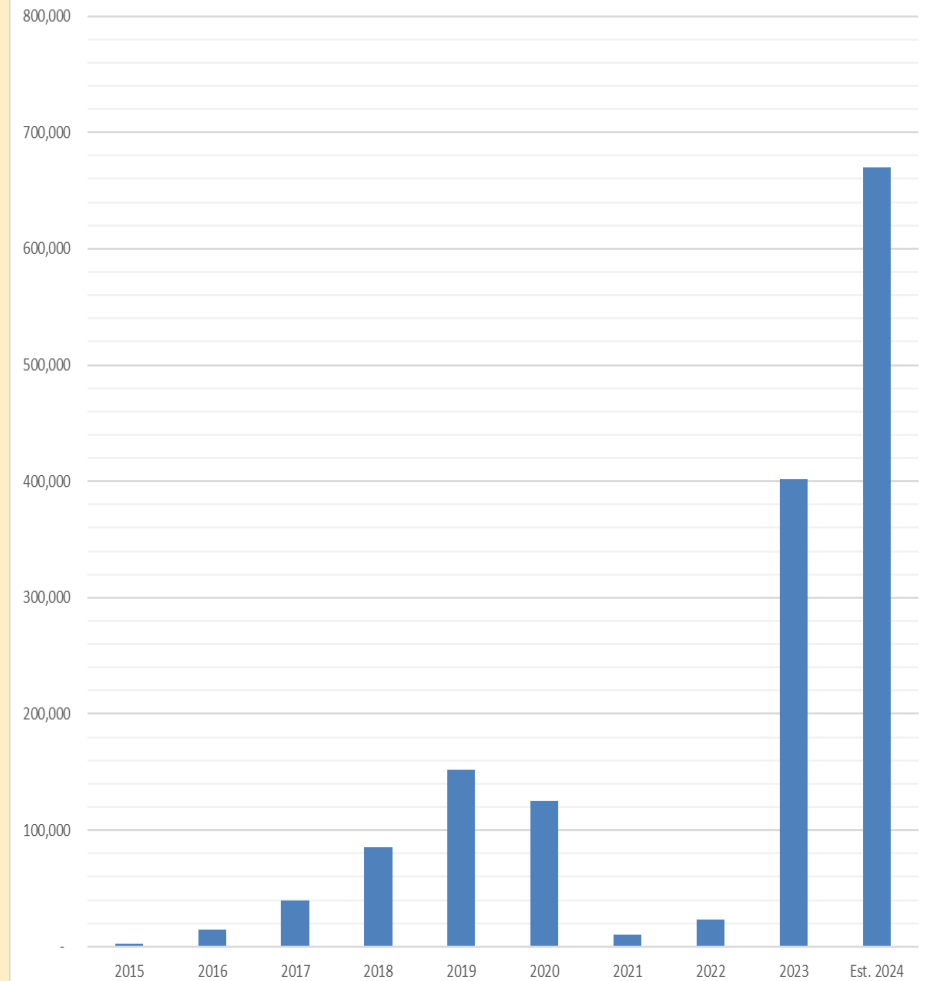
# Earning on Investments



Investment Earning Rate  
July 2021 - June 2024

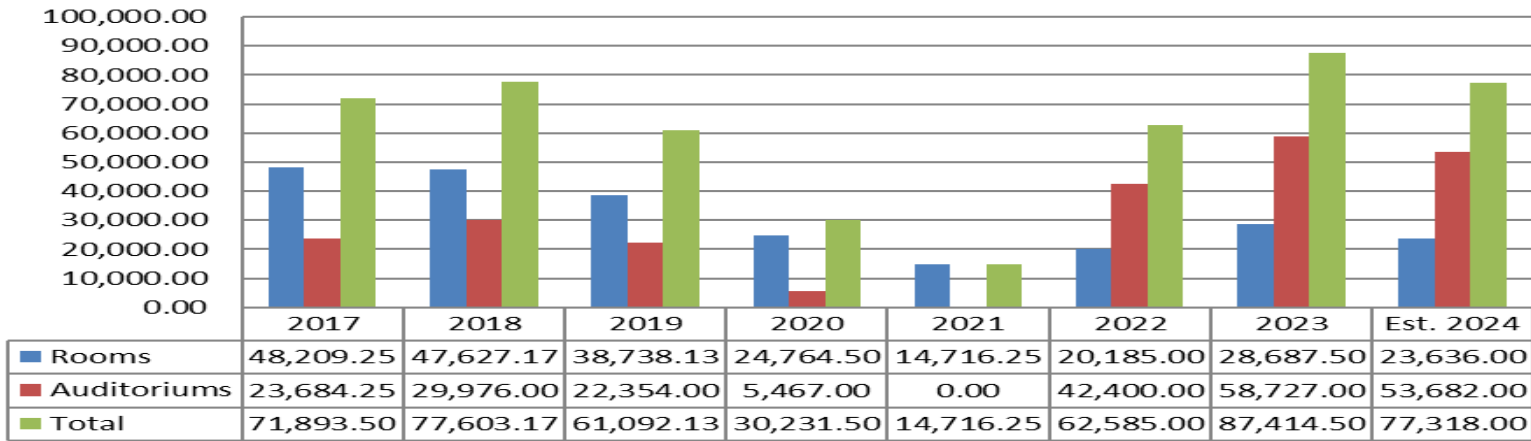


Earnings on Investments History

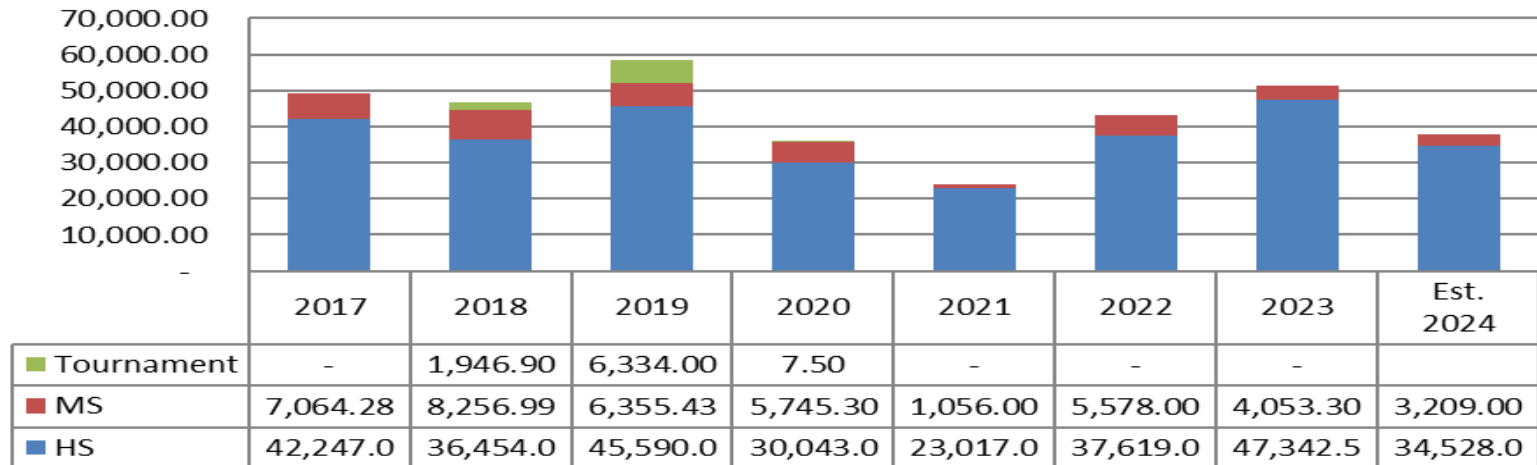


# Local Revenue Trends

## Rental Revenue History



## Athletic Gate Receipt History

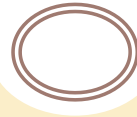


# State Revenue



● MPERS Normal Cost Offset	\$541K
● Change in Taxable Values	\$ 88K
● New 23g MI Kids Back on Track Grant	\$ 47K
● ORS Employer Forfeiture Credit	\$ 29K
● New FAFSFA Challenge Grant	\$ 7K
● New Student Meal Debt Grant	\$ 4K
● New Robotics Challenge Grant	\$ 4K
● GSRP/Sec 41/35a/At-Risk C/O to 24/25	<u>(\$143K)</u>
Total State Revenue Adjustments	\$577K

# Federal Revenue



• Title I Final Allocation Increase	\$107K
• One-time Perkins Funding Increase	\$ 38K
• Increased WIOA Adult Ed Funding	\$ 4K
• New Title III Immigrant Funding	\$ 3K
• ESSER III Unspent Moved to 24/25	(\$ 13K)
• ESSER III 11t Unspent Moved to 24/25	(\$ 23K)
• Title II C/O Moved to 24/25	<u>(\$ 30K)</u>
Total Federal Revenue	\$ 87K

# Other Transactions



• Prior Period State Aid Adjustments	\$317K
• SMTEC Balance of Trade Tuition	\$ 38K
• IAM Teacher Salary/Benefit Reimb.	\$ 2K
• Enhancement Millage Final Collections	<u>(\$ 8K)</u>
Total Other Transactions	\$349K

**Total Revenues**

**\$1,207,687**

# Expenditures



- Reduced budgets based on staff dock days/unpaid leaves
  - ✦ \$102,910 in docked pay plus retirement/FICA saving
- Additional substitute pay due to staff absences/leaves
- Mid-year WWT teacher retirement/replacement
- Mid-year Speech Pathologist resignation filled with sub for remainder of the year
- Mid-year curriculum APA resignation/replacement
- Mid-year Director of Facilities/Transportation retirement/replacement
- Full year Bus Mechanic vacancy
- Reduced class size overage payments due to decreasing enrollment



# Expenditures



- Elementary Intervention Aide position vacancies
- Rolling Custodial and Maintenance position vacancies
- Bus Driver position vacancies due to leaves/retirements/vacancies
- Media Center Aide position vacancies
- Added a Business Office Student Intern
- Reduced teacher professional development payments
- Additional CTE APA to cross train prior to end of year retirement
- Increased extended day math tutoring
- Eliminated WWMS after-school tutoring due to no applicants
- Added new WWMS High Dosage Tutoring positions (2<sup>nd</sup> Sem)

# Expenditures



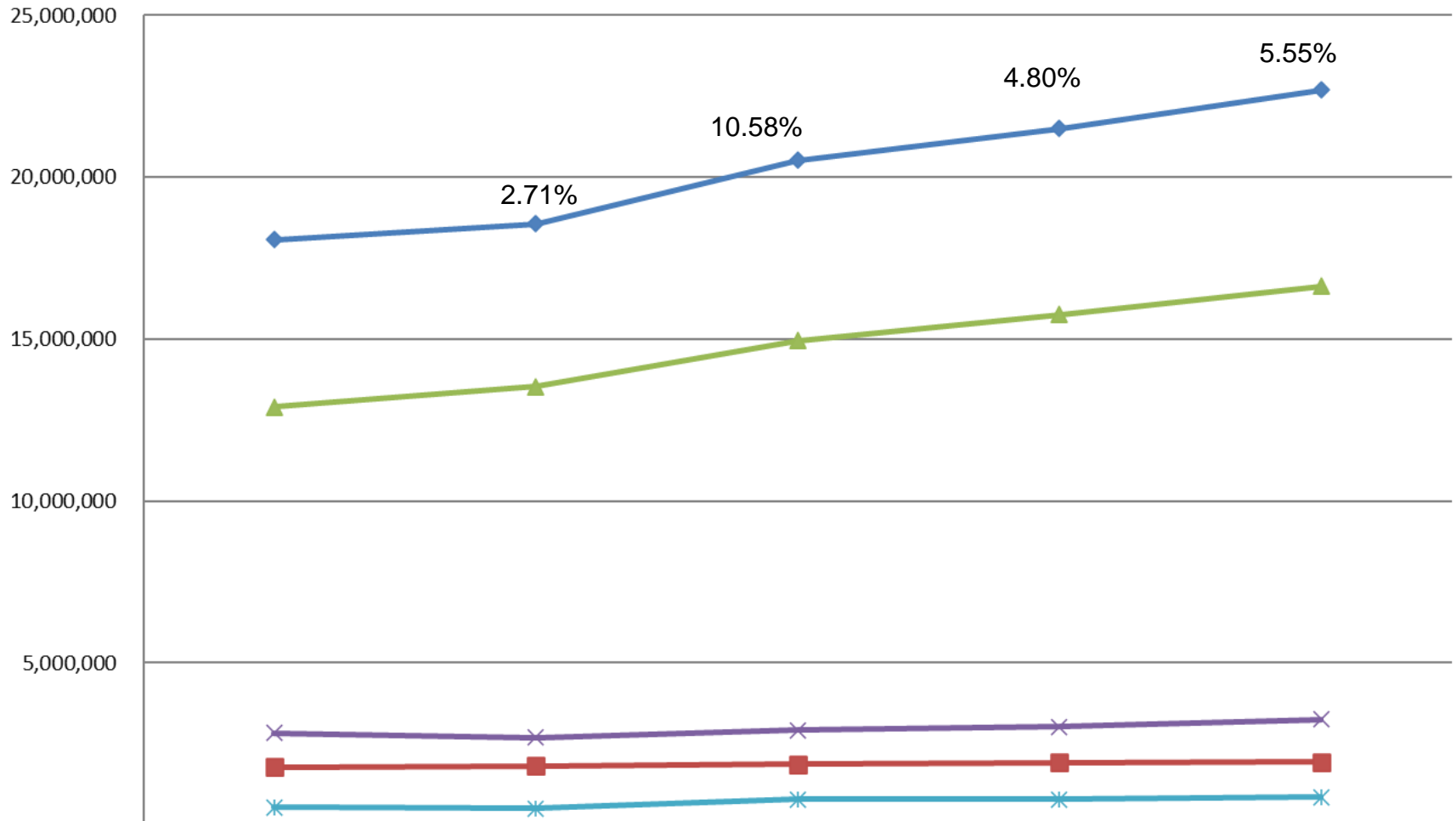
- Reduced workshop/conference costs
- Reduced High School High Dosage and after-school tutoring costs
- Reduced general fund bilingual support costs
- Closing out of building budgets
- Reduced band instrument repair costs
- Reduced online class student tuition and mentor costs
- Increased dual enrollment and EMC tuition
- Included elementary laptop replacements with Title I funds
- Additional DECA/HOSA/Skills USA state and national expenses
- Included FAFSFA challenge expenses
- Reduced legal fees

# Expenditures



- Write-off of outstanding student meal debt
- Added WWT Chiller emergency repair
- Increased district vehicle repair costs
- Added replacement of WWMS and PI Technology HVAC units
- Increased substitute bus driver costs
- Increased contracted bus repair costs
- Reduced bus repair parts/supplies
- Increased athletic transportation costs
- Reduced technology repair/supply budget costs
- Increased homeless student expenses
- Increased Perkins reimbursement to consortium districts
- GSRP classroom expansion grant expenditures

## Warren Woods Public Schools



	2020	2021	2022	2023	2024 Budget
◆ Total Salaries	18,068,001	18,557,293	20,520,327	21,505,000	22,697,642
■ Administration	1,791,215	1,813,355	1,866,694	1,928,754	1,945,346
▲ Teaching Staff	12,899,144	13,534,611	14,955,884	15,763,548	16,638,352
✕ Support Staff	2,832,936	2,695,907	2,918,764	3,032,319	3,254,160
✱ Other	544,706	513,419	778,985	780,380	859,784

# Summary



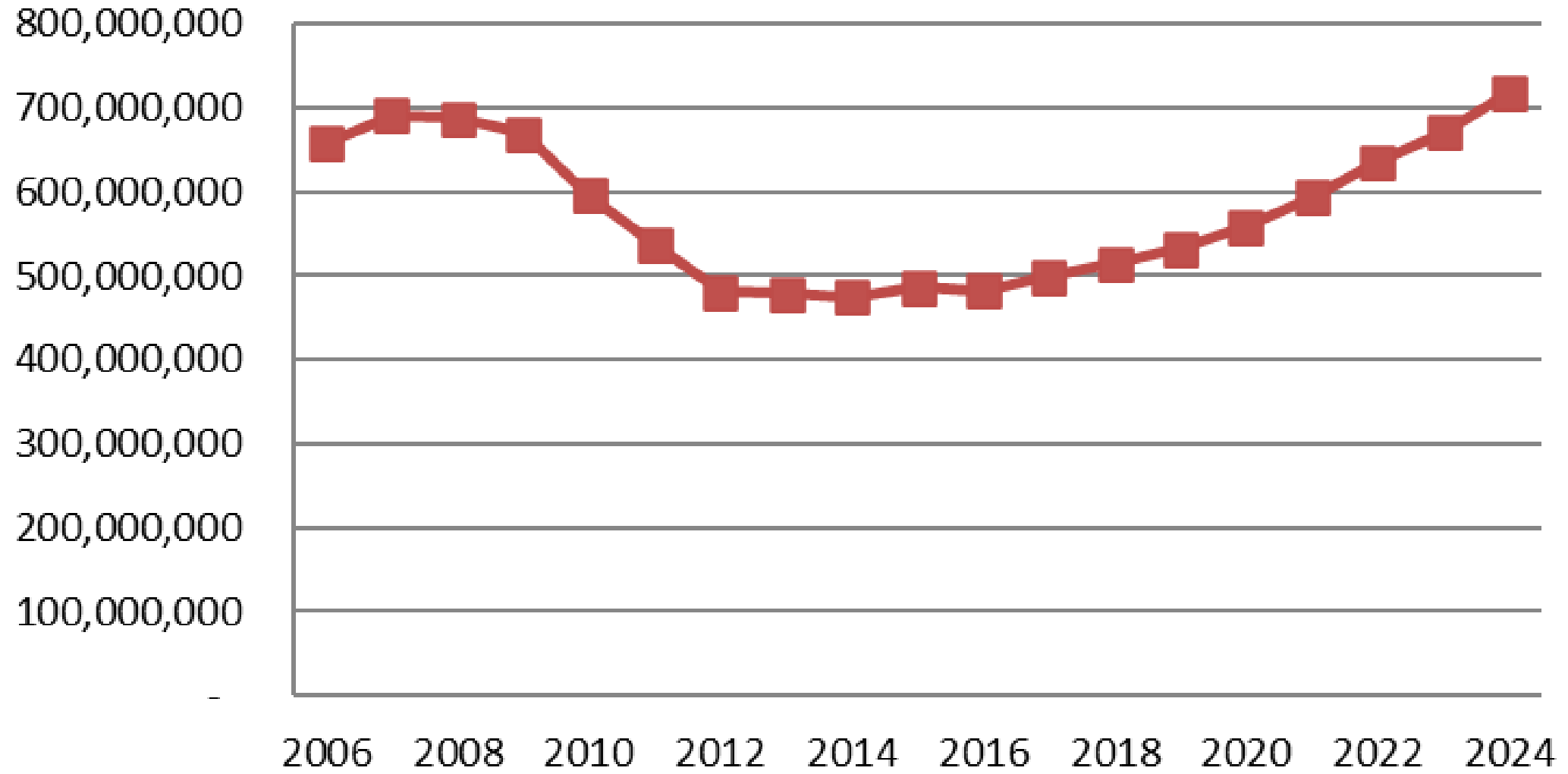
	<b>Amended Budget</b>	<b>Final Budget</b>
Total Revenues	\$48,505,365	\$49,713,052
Total Expenses	\$47,601,414	\$48,051,245
Current Year Surplus	\$903,951	\$1,661,807
Ending Fund Balance	\$13,220,277	\$13,978,133

# Other Funds

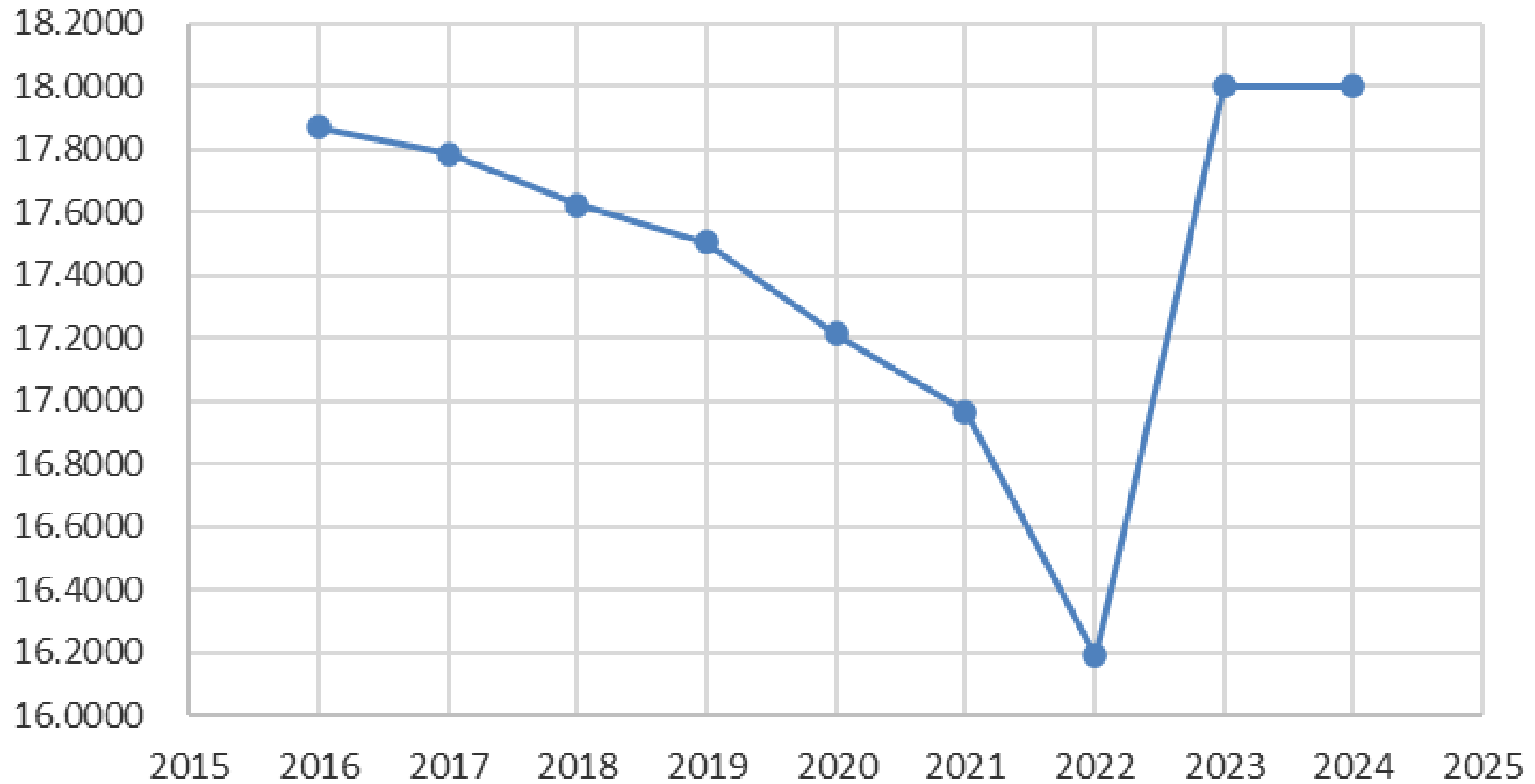


- MISD Centers Program Fund
- Child Care Fund
- Bookstore/Campus Corner Fund
- Food Service Fund
- Student/School Activity Fund
- Unrestricted Capital Projects Fund
- 2018 Bond Issue Fund
- 2020 Bond Issue Series I Fund
- 2023 Energy Bond Fund

# Taxable Value History - All Property



## Non-Homestead Operating Millage Levy





# Debt Mills

